



**Hampshire Township Park District
Board of Commissioners
Meeting Minutes
September 25, 2023**

Call to Order:

At 6:30 p.m. President Looman called the meeting to order.

Commissioners Present: Nathan Looman, Jennifer Reid, Tamara Chiu, Jamie Herrmann

Commissioners Absent: Meagan Tiffany

Staff Present: Laura Schraw- Executive Director, Patti Prill- HR/Finance Director, Michael Prill- Recreation Manager, Kim Johnson- ETC Supervisor, Toby Koth- Parks Supervisor, Stephanie Barone- Recreation Supervisor, Ashley Freer- Early Childhood Director

Secretary Reid called the roll:

Chiu- Present

Looman- Present

Herrmann- Present

Reid- Present

Tiffany- Absent

Commissioner Chiu made a motion to approve the agenda with new business being moved to the beginning. Seconded by Commissioner Reid. Motion passed 4 Ayes, 0 Nays, 0 Abstain.

Citizens to be Heard: None

New Business:

A. Aaron Gold from Speer Financial was able to present to the Board of Commissioners remotely to present the option of alternate revenue bonds. The purpose is to refund the 2015 bonds and restructure alternate revenue source bonds. The purpose of these bonds is to refund and restructure the District's outstanding Series 2015 alternate revenue source bonds and to generate additional new money to support the capital initiatives of the District. Secretary Reid read the parameters of the ordinance: These bonds are not to exceed \$3,000,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2023, for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the Park District, for the refunding of certain outstanding alternate bonds of the Park District, and for the paying of expenses incident thereto, providing for the pledge of certain revenues to the payment of principal and interest on said bonds, providing for the levy of a direct annual tax sufficient to pay such principal and interest if the pledged

revenues are insufficient to make such payment and authorizing the sale of said bonds to Bernardi Securities, Inc.

Commissioner Herrmann made a motion to approve the parameters of Bond Ordinance #2023-08. Seconded by Commissioner Chiu.

President Looman called the roll:

Chiu- Aye

Herrmann- Aye

Looman- Aye

Reid- Aye

Tiffany- Absent

Motion passed 4 Ayes, 0 Nays, 0 Abstain.

Consent Agenda:

- A. Approval of the August 28th Meeting Minutes
- B. Approval of the September 11th Special Meeting Minutes
- C. Approval of the September 11th Working Meeting Minutes

Commissioner Herrmann made a motion to approve the consent agenda items. Seconded by Commissioner Reid. Motion passed 4 Ayes, 0 Nays, 0 Abstain.

Staff Reports: Staff reports were electronically submitted prior to the meeting. Commissioners had the opportunity to ask any questions.

Commissioner and Staff Comments:

Old Business:

Referendum Discussion: President Looman asked Executive Director Schraw to have Referendum Discussion on the agenda moving forward from now on. Nothing new to report.

Adjournment: At 7:02 p.m. Commissioner Herrmann made a motion to adjourn the meeting. Seconded by Commissioner Chiu. Motion passed with 4 Ayes, 0 Nays, 0 Abstain.